

Scholarship and Loan Information

Scholarships - money you do not have to pay back:

Ascent Scholarships - <https://tinyurl.com/AscentScholarships> - multiple scholarships with multiple values

The Mike Rowe Scholarship - <https://mikeroweworks.org/scholarship/> - Up to \$25,000

Apply by April 30th - Decisions announced in June.

Apply by June 30th - Decisions announced in August.

Apply by Aug. 30th - Decisions announced in October.

Apply by Oct. 31st - Decisions announced in December.

Michigan Works! - <https://www.michiganworks.org/michigan-works-network> - find your local MichiganWorks! Ask about the Classroom Training Scholarship or Program – around \$5,000

Boom & Bucket Student Scholarship Program - <https://tinyurl.com/boom-and-bucket> - Due March 31, 2027 - \$1,000

The American Legion Skilled Trades Scholarship - <https://michiganlegion.org/trade-scholarship/> - Due April 23, 2027 - anyone 17 - 21 in age is eligible - \$1,000 for 2 years

Skilled Nation Scholarship Opportunities - <https://skilled-nation.org/apply/skilled-scholarships> - The SKILLED Nation Skilled Trades Scholarship - opens late fall - \$5,000

Bies Family Foundation SKILLED Nation Scholarship - Bi-annual app deadlines are: March 31 & Sept 30 - \$5,000

DEWALT Trades Scholarship - Application Opens in November - \$5,000

High School Student Scholarships

SET SEG Skilled Trades Scholarship - opens in February - <https://setseg.org/tradescholarship>

Dozer Parts California Scholarship - opens in March - <https://excavatorpartscalifornia.com/dozer>

Loans - money you have to pay back:

Traditional Loans - shorter loan repayment plans, higher monthly payment:

CASE Credit Union – Personal Loans – rates as low as 13.65%

Consumers Credit Union – Personal Loans – secured and unsecured - about 11.99%

Journey Federal Credit Union – Personal Loans – Signature loan as low as 10.5%

LAFCU – Your Life. Your Loan – rates as low as 8.99%

TRUE Community Credit Union – Personal Loans – rates as low as 8.24%

Education Type Loans - longer loan repayment plans, lower monthly payment:

TARFF - Tuition Assistance for Rural & Farm Families - <http://www.mrrccollegeloans.com/tarff-loans>

Requirements/Information: \$8,000 annual limit, MI resident for at least 6 month, MI farm family/reside in rural town/closely associated with agricultural activities, co-signer is required, 8% interest rate, and adjusted gross income of \$60,000 or less.

MSU Federal Credit Union - Signature loan

Requirements/Information: 90-day payment deferral, as low as 11.50% interest rate, applications processed by MSUFCU MICRO Loan Teams by calling 800-678-4968 ext. 2220, and become a MSU Federal Credit Union member.

****NOTE ALL RATES ARE SUBJECT TO CHANGE****

Loan Resources:

Bankrate Loan Calculator - calculate your monthly payment and total loan cost:

<https://www.bankrate.com/loans/personal-loans/personal-loan-calculator/>